

NEWS RELEASE

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President George W. Bush Announces Intention to Nominate Jeffrey Brown to Social Security Advisory Board

Champaign, Ill., January 3, 2005 – The White House announced today President George W. Bush’s intention to nominate Jeffrey Brown to serve on the Social Security Advisory Board (SSAB). If confirmed by the Senate, Brown, an assistant professor in the Department of Finance, will fill a vacancy on the board and serve until September 2008.

The SSAB is an independent, bipartisan board created by Congress and appointed by the President and the Congress to advise the President, the Congress, and the Commissioner of Social Security on matters related to the Social Security and Supplemental Security Income programs. The seven-member board, established by legislation passed in 1994, offers testimony to Congress and prepares a variety of reports about Social Security, its financing, and eligibility requirements.

“I am honored to be nominated, particularly at a time when Social Security reform is at the top of the President’s domestic policy agenda for the coming year,” Brown said.

An authority on pensions, Social Security and annuitization, Brown has previously testified before Congress on Social Security reform. He is currently a member of a National Academy of Social Insurance expert panel formed to study federal retirement policy, which will release its report later this month.

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Prior to joining the College of Business faculty in 2002, he was an assistant professor at Harvard University. During 2001-2002, Brown was a senior economist with the White House Council of Economic Advisers where he focused primarily on Social Security, pension reform, and terrorism risk insurance. He served on the staff of the President's Commission to Strengthen Social Security in 2001 and has been a consultant to the World Bank, the Executive Office of the President, and several private firms. Currently a faculty research fellow with the National Bureau of Economic Research, Brown holds a PhD from MIT, an MPP from Harvard, and received his BA from Miami University.

Nationally recognized as one of the leading business schools, the College of Business at the University of Illinois Urbana-Champaign has outstanding programs in accountancy, business administration, and finance. The College enrolls approximately 3,000 undergraduates and 850 graduate students in MBA, master's, and doctoral programs.

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