

# NEWS RELEASE

## **College of Commerce and Business Administration**

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**For release April 29, 2002**

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### **College announces research award winners**

Champaign, Ill. — Two College of Commerce and Business Administration faculty were announced as recipients of the Dean's Awards for Excellence in Research awards at the college awards banquet recently. Elizabeth Powers, assistant professor of economics, was named as the junior researcher and Charles M. Kahn, professor of finance, was named as the senior researcher. Greg Oldham, Associate Dean of the Faculty, made the announcement.

Elizabeth Powers, who holds a joint appointment with the Institute of Government and Public Affairs, researches the impact of public policies on household decision-making, specifically the impact on households with disabled children and on the retirement decisions of low-income elderly. She holds a PhD from the University of Pennsylvania and joined the University of Illinois in 1996 after three years at the Federal Reserve Bank of Cleveland. She is the author of numerous refereed publications and is principal or co-principal investigator on grants totaling over \$300,000.

Charles M. Kahn is Bailey Memorial Chair and Professor of finance and economics. He is a researcher in the areas of corporate finance, banking, and payment systems and has published in major finance and economics journals. Kahn received his PhD from Harvard and was on the faculty of the University of Chicago and worked at the Hoover Institution at Stanford University before joining the college in 1988.

Both awards were made at the CBA Awards Banquet on April 28 in the Illini Union. Powers and Kahn each received a cash award of \$3,500 and a plaque. The CCBA Office of Research is the sponsor of the research awards, which were renamed the Dean's Award for Excellence in Research this year.

Nationally recognized as one of the leading business schools, the College of Commerce and Business Administration has outstanding programs in accounting, business, economics, and finance. The college enrolls more than 3,000 undergraduates, 700 MBA and master's students, and 175 doctoral candidates from all 50 states and more than 30 countries worldwide.