

# Research News

This page highlights the recent research achievements of the faculty of the UIUC College of Commerce and Business Administration. To find out more about any of the projects mentioned, contact the editor, Janet Fitch, who can put you in touch with the appropriate faculty member.

## Grants

**Elizabeth Powers**, Economics and the Institute of Government and Public Affairs, has received \$25,000 in funding from the University's Disability Research Institute for the project, "Determinants of the Adult Achievements of Child SSI Beneficiaries: Evidence from Linked Public-Use Data and Social Security Administration Records.

## Honors

**Joseph Cheng**, Professor of Business Administration and Director of the Illinois Center for International Business Education and Research, will assume the Chair of the International management Division of the Academy of Management.

Emerita Professor of Economics **Marianne A. Ferber** has been named the co-recipient of the 2001 Carolyn Shaw Bell Award for furthering the status of women in the economics profession. Her co-recipient Francine D. Blau, Frances Perkins Professor of Industrial Relations, Cornell University, is a former member of the UI economics faculty.

**Don N. Klinemuntz**, Professor of Business Administration, is editor of a new journal, *Decision Analysis*, go to <http://da.pubs.informs.org> for further information.

## Recent Publications

**Werner Baer**, Economics, with Tiago Cavalcanti, edited a special issue of the *Quarterly Review of Economics and Finance*, Vol. 41, No. 5, 2001, on the topic Privatization and Regulation in Latin America.

**Werner Baer** with P. Elosegui and A. Gallo, "The Achievements and Failures of Argentina's Neo-Liberal Economic Policies," *Oxford Development Studies*, February 2002.

**Dan Barnhardt**, Economics, with E. Hughson, "Intraday Trade in Dealership Markets," *European Economic Review*, forthcoming.

**Dennis Chambers**, Accountancy, with Ross Jennings and Robert B. Thompson II, "Excess Returns to R & D Intensive Firms," *Review of Accounting Studies*, forthcoming 2002.

**Louis Chan** and **Josef Lakonishok**, Finance, and **Theodore Sougiannis**, Accountancy, "The Stock Market Valuation of Research and Development Expenditures," *Journal of Finance*, Vol. 56 (December 2001), pp. 2431-2456.

**Joseph Cheng**, Business Administration, with Jay Rhee, "International Research and development, *IEBM Handbook of International Business*, forthcoming, 2002.

**Joseph Cheng** with Michael Hitt, eds. *Managing Transnational Firms: Resources, Market Entry, and Strategic Alliances*. JAI Press, forthcoming, 2002.

**Joseph Cheng** with Jay Rhee, "Foreign Market Uncertainty and Incremental International Expansion: The Moderating Effect of Firm, Industry, and Host Country Factors." *Management International Review*, forthcoming, 2002.

**Tailan Chi**, Business Administration, with Edward Levitas, Rethinking Rouse and Daellenback's Rethinking: Isolating versus Testing for Sources of Sustainable Competitive Advantage." *Strategic Management Journal*, forthcoming.

**Don N. Kleinmuntz**, Business Administration, with J.R. Dietrich, S.J. Kachelmeier, and T.J. Linsmeier, "Market Efficiency, Bounded Rationality, and Supplemental Business Reporting Disclosures." *Journal of Accounting Research*, Vol. 39 (2001), pp.243-246.

**Joseph T. Mahoney**, Business Administration, "The Continuing Relevance of Chester I. Barnard's Teaching to Contemporary Management Education," *International Journal of Organization Theory and Behavior*, forthcoming, 2002.

**Joseph T. Mahoney**, and Janwook Kim, "Resource-Based and Property Rights Perspectives on Value Creation: The Case of Oil Field Unitization," *Managerial and Decision Economics*, forthcoming 2002.

**Joseph T. Mahoney**, and J. Rajendran Pandian, The Resource-Based View within the Conversation of Strategic Management, in *Alternative Theories of the Firm*, edited by R. N. Langlois, P. L. Roberson and T. Yu, Edward Elgar, forthcoming, 2002.

**Joseph T. Mahoney**, "A Resource-Based Theory of Sustainable Rents." *Journal of Management*, Vol. 27, No. 6 pp. 651-660.

**Joseph T. Mahoney**, and Ron Sanchez, "Modularity, Flexibility, and Knowledge Management in Product and Organization Design," in *The Legacy of Herbert Simon in Economic Analysis*, edited by Peter E. Earl, Edward Elgar, 2001.

**Walter W. McMahon**, Emeritus, Economics, and Elizabeth Appiah, “The Social Outcomes of Education and Feedbacks on Economic Growth in Africa,” *Journal of Development Studies*, Vol. 38 (April 2002), forthcoming.

**Walter W. McMahon**, *Education and Development: Measuring the Social Benefits*, Oxford University Press: 2002), 299p.

**Cele Otnes**, Business Administration, with J. Ruth and F. Brunel, “Linking Thoughts to Feelings: Investigating Cognitive Appraisals and Consumption Emotions in a Mixed-Emotions Context,” *Journal of the Academy of Marketing Science*, Vol. 30 (Winter 2002), pp. 44-58.

**Elizabeth Powers**, Economics and the Institute of Government and Public Affairs, “Child Disability and Maternal Labor Force Participation,” *The Journal of Human Resources*, forthcoming.

**Anju Seth and Tailan Chi**, Business Administration, “Joint Ventures through a Real Options Lens” in F. J. Contractor and P. Lorange, eds., *Cooperative Strategies and Alliances: What We Know 15 Years Later*. Elsevier Science, forthcoming.

**Theodore Sougiannis**, Accountancy, with Peter Eastoon, Gary Taylor, and Pervin Shroff, “Using Forecasts of Earnings to Simultaneously Estimate Growth and the Rate of Return on Equity Investment.” *Journal of Accounting Research*, (2000), forthcoming.

**Theodore Sougiannis** with Takashi Yaekura, “The Accuracy and Bias of Equity Values Inferred from Analysts’ Earnings Forecasts,” *Journal of Accounting, Auditing, and Finance*, Vol. 16 (Fall 2001), pp. 331-362.

**Tiffany Barnett White**, Business Administration, with K. Lemon, and R. Winer, “Dynamic Customer Relationship Management: Incorporating Future Considerations into the Service Retention Decision,” *Journal of Marketing*, Vol. 66 (January 2002), pp 1-14.