

CELEBRATION OF FRIENDSHIP, COMMUNITY, HISTORY

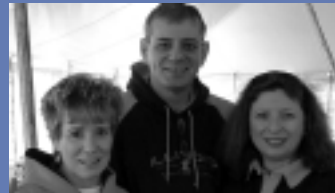
HOMECOMING

Graduates of the College of Business were undeniably Illini as they assembled under the tent to enjoy refreshments and music while meeting and greeting old friends. A brief appearance by some Marching Illini and U of I cheerleaders gave a particularly festive air to the event.

The New Orleans Jazz Machine filled the air with lively music as alumni, family members, other guests, current students, and College staff enjoyed refreshments before the start of the game against the Iowa Hawkeyes. In spite of the Illinois loss, attendees had a good time in the crisp fall weather.

In his message to alumni, interim Chancellor Richard Herman invited graduates to "celebrate, reminisce and explore anew the Illinois campus you recall so fondly." The idea for homecoming at the University of Illinois was developed in the fall of 1909 by members of the Shield and Trident, a senior honorary society.

Members of the College of Business Alumni Association (CBAA) plan the homecoming tent party each fall. To become a member of the CBAA, visit the University of Illinois Alumni Association website at: www.uiaa.org/members/member.html. Members of UIAA automatically become members of CBAA.



College of Business

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Business at Illinois ALUMNI NEWS & NOTES

College of Business at the University of Illinois at Urbana-Champaign

Winter 2004 Volume 2, Number 2

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SUSAN BOSTROM

GETTING ON A ROCKET SHIP AND HOLDING TIGHT

So far in her life, Susan Guenther Bostrom (Marketing '82) has pretty much had it all: a challenging career at Cisco Systems, a strong marriage of 20 years (to former Illinois kicker and punter Kirk Bostrom), and three healthy, happy children (Kelsey, 14; Brian 11; and Claire, 9).

"I've experienced more than I ever imagined," says Bostrom, whose own parents did not attend college. "My dream was to get out of debt, get a good job, have a family. I didn't think a lot about being leadership material."

But that's just what Bostrom is. As a Cisco senior vice president, Bostrom is one of the highest ranked women in the technology industry and one of the youngest. Having spent about a decade at various technology companies, including AT&T and DEC, Bostrom joined Cisco in 1997 to build their Internet Business Solutions Group (IBSG). In those days, Bostrom remembers, Cisco was a young company that was growing about 40-50 percent per year.

"It was like getting on a rocket ship and holding on tight," she says.

Cisco makes and sells routers, switches, and other equipment that run the Internet. In the mid 1990s, Cisco was saving hundreds of millions of dollars a year by using the Internet to streamline many business functions.

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A PERMANENT PRESENCE IN THE COLLEGE

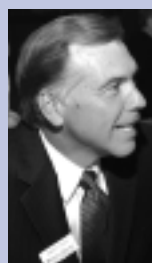
ERNST & YOUNG CENTER FOR CAREER ADVANCEMENT ANNOUNCED



Senior Ernst & Young staff, (l-r) Tim Hohulin '86, partner, Bob Langer '78, partner, Jim Cook '71, partner, Tadd Ingles '94, senior manager, Kevin Janes '92, partner, and Brian Ofenloch '82, celebrating the E&Y pledge to the College.

A celebration of a partnership—past, current, and future—was held in October, sparked by a \$2 million commitment from Big Four accounting firm Ernst & Young LLP for the *Ernst & Young Center for Career Advancement* in the planned College of Business instructional facility.

Current and former partners and staff, many of whom are Illinois graduates, as well as the Ernst & Young Foundation contributed to the pledge, part of the *Campaign for Excellence*, the College's \$75 million fundraising drive that kicked off earlier in the year. The E&Y commitment is targeted for a suite of offices and meeting and interview rooms that will be the primary on-campus career and job placement facility for the College, serving students in all curricula.



Jim Cook, national director of industry services at Ernst & Young who represented the firm at the dinner celebrating the pledge, is already truncating the name. "The E&Y Center sounds really good to me," he commented in his remarks to the more than 100 guests. A 1971 graduate of the accountancy program, Cook said he was pleased that E&Y would always have a presence in the College.

Cook acknowledged the alumni and friends in attendance, saying that all E&Y Illini are proud of their association with the University. Cook recalled early partners at the firm who were also graduates of Illinois, calling them mentors to current partners and individuals who demonstrated commitment to the College and the University throughout the years.

—continued on page 4

"Our students and alumni remain the greatest testament to the enduring strength of the College of Business."

— Avijit Ghosh, Dean



TM



IT'S A LABOR OF LOVE

TWO ALUMNI MAKE PERSONAL COMMITMENTS TO THE COLLEGE

Though Ed Moneyppenny and Norma Lauder both have extremely busy schedules, it doesn't take much for either to pay a visit to the familiar Champaign-Urbana campus. The reason: They love their alma mater and want to do as much as they can to preserve its excellence.

It's that dedication to the University of Illinois that led both to serve terms as chair of the College's Dean's Business Council (DBC), an advisory board of business leaders that advises the dean and staff on College programs and initiatives.

"You want to keep the school at the high level it's always been," said Lauder '71 (accountancy), who stepped down this fall after an unprecedented three terms as DBC chair. "The most important thing was giving back to the University and the business school, which have given so much to me. It sounds trite, but it is a labor of love."

Like Lauder, Moneyppenny, who for more than two years has been senior vice president-finance and chief financial officer of Dallas-based 7-Eleven, brings energy and enthusiasm to the DBC as well as a strong commitment to the College.

"It's worth spending time on," Moneyppenny said. "They make it easy to be involved. It doesn't feel like a chore."

Moneyppenny graduated in 1967 with a master's degree in accounting science. He says he has fond memories of his days as a graduate student because, after getting married north of Philadelphia, he and his wife drove to Urbana-Champaign the next day so he could start his graduate program. Moneyppenny enrolled as a student and worked as a teaching assistant and his wife worked at the education library in the building next door. The two commuted to campus together daily.

He credits Illinois' reputation for giving him a great boost in his career, which has involved time as a senior executive at several Fortune 500 companies.

"The University was a jumping off point to my business career," Moneyppenny said. "It was an important place to be from when I was looking for a job."

Lauder, who has had a successful career in tax, first in public accounting and then as the tax director for Bank One until its merger with JPMorgan Chase & Co., says her time on campus gave her more than just business training. "It was a time of social and political upheaval. It was a time to learn, grow, and think in different ways and to be exposed to a diverse group of people," Lauder said. "It had a lasting influence on my life and career."

Still a DBC member, Lauder will deliver the College convocation address in December. This summer she worked with organizers of the College's first LEAD Summer Institute, which exposes high-achieving minority high school students to the world of business during multi-week workshops on college campuses. She is also a member of the College's MS Tax Board of Advisors.

While he no longer is the DBC chair, a position he held before Lauder, Moneyppenny continues to serve on the DBC executive committee. His company encourages senior executives to be involved in the community but, while other senior staff focus on the Dallas community, Moneyppenny says he's committed to the University.

"I've passed on all the local opportunities and try to spend my community involvement focusing on the University of Illinois," he said. "I always look for an excuse to come back to Champaign."

—Jonathan Mendes ■

CHAN NAMED TO PROFESSORSHIP



LOUIS CHAN, a distinguished finance scholar, was named the first Hoeft Endowed Professor of Business this fall.

Chan's research has concentrated on four areas of investment finance: empirical asset pricing, institutional investor behavior, trading cost measurement and investment methodology. He teaches portfolio theory and investments and has provided leadership crucial to the College's MSF and MBA programs. A member of the faculty since 1988, Chan holds a

PhD and MS from the University of Rochester and has a BS from the University of Hawaii.

"The college is extremely grateful to Leonard and Mary Lou Hoeft for this support," said Dean Avijit Ghosh in a statement. "I congratulate Professor Chan on his appointment as the Hoeft Endowed Professor of Business."

Leonard C. and Mary Lou Hoeft are among the College's most generous contributors. In addition to the Hoeft Professor of Business, they have made major gifts to help establish and provide support to the Technology and Management Program, which was recently renamed in their honor. The couple also established the Hoeft Endowed Chair of Information Technology and Management and endowed a similar chair in the College of Engineering.

Chan's investiture will be held in March 2004. ■

STAFFING NEWS

FACULTY AND STAFF

JOHN CLARKE '94 MBA, managing director of The Hoeft Technology & Management Program

KEVIN JACKSON, assistant professor of accountancy, PhD from the University of Texas at Austin. Research interests include financial accounting and disclosure topics using experimental methodologies.

TONY MENDES, executive director of the Academy for Entrepreneurial Leadership Development.

STEVEN MICHAEL, academic co-director of The Hoeft Technology & Management Program for the College of Business.

JOSHUA POLLET, assistant professor of finance, PhD from Harvard University. Research interests include behavioral finance, asset pricing, and corporate finance.

STEVEN SMITH, assistant professor of accountancy, PhD from Cornell University. Research interests include financial accounting and auditing.

ZHI WANG, assistant professor of finance, PhD from the University of Michigan. Research interests include corporate finance and investments.

HONG YUAN, assistant professor of business administration, PhD from the University of Michigan. Research interest is marketing.

PROMOTIONS

STIG LANESSKOG '90 '94 MBA, director of OSBI Consulting.

NICK PETRUZZI, business administration, to associate professor.

FRANK TORTORELLO, director of MBA Career Services.

RETIREMENTS

DAVID WHITFORD, associate professor of finance.

HONORS

KENT MONROE, professor of business administration, was named the 2005 AMA/Irwin/McGraw-Hill Distinguished Marketing Educator by the American Marketing Association. The award is the highest honor awarded a marketing educator and acknowledges leadership in marketing education and the discipline.

GREG OLDHAM, professor of business administration, was named the 2004 recipient of the Distinguished Educator Award by the Academy of Management. The Academy makes the award based on excellence in developing doctoral students, effective teaching in the classroom or other forums, or pedagogical innovations. ■

NEW U OF I PRESIDENT ANNOUNCED HOLDS PROFESSORSHIP IN COLLEGE



B. JOSEPH WHITE, the former interim president and dean of the business school at the University of Michigan, was named as the 16th president of the University of Illinois in early November. The University of Illinois Board of Trustees also appointed White as a professor of business administration and James Towey Professor of Business and Leadership in the College of Business.

White, 57, has extensive leadership experience in public higher education administration and in private-sector executive management. Interim president of the University of Michigan in 2002, he led the Michigan business school for ten years starting in 1991. He took a leave of absence to help the Fred Alger Management Co., an asset management firm in New York City, recover from major personnel losses suffered on Sept. 11, 2001. In addition, White served seven years in two vice-president posts at Cummins Engine Co. from 1981 to 1987.

Dean Avijit Ghosh, who served as the chairman of the presidential search committee, said that White has a proven track record for achieving milestones. "He has great experience at management."

"I am very excited about the opportunity to be president of the University of Illinois because everything I love about higher education the University of Illinois does and does on a large scale and does with excellence," White said when he was introduced to the campus. "It is an honor and a challenge, and I look forward to it with great anticipation."

A native of Detroit who was raised in Kalamazoo, White earned his PhD in business administration from the University of Michigan in 1975 after earning a master's degree in business administration from the Harvard Business School and a BS in international economics at the Georgetown University School of Foreign Service. ■

FRIENDSHIP AND PARTNERSHIP

ACCOUNTANCY ALUMNA'S HARD WORK GENERATES SUCCESS

It's a classic entrepreneurial success story. In 1996, startup costs for the full-service CPA firm were a whopping \$250 (for a business license, inexpensive software, and paper), and computers were borrowed. In year two, the initial team of Kimi Brown-Ellen '92 and Alyssia Benford-Lee, who met and formed a solid friendship while at Deloitte & Touche, added additional partners and sprang for more expensive software. Challenged to prove themselves, the firm attracted early clients by underbidding and offering low prices. They also networked and registered as a minority and women-owned business in Chicago and the state of Illinois.

Today Benford Brown & Associates, LLC has offices in three locations (two in Illinois and one in Florida), employs twenty professionals, and is on track to generate more than \$1.2 million in revenue in 2004. Contracts with a variety of government clients, including the City of Chicago and the Chicago Park District, and non-profits, such as Sinai Health Systems

and Access Community Health Network, keep the staff busy.

Brown-Ellen, who passed the CPA exam in 1996, sits on the small practice committee of the Illinois CPA Society and is a member of the board of several non-profits in the Chicago area where she resides. A member of Minority Commerce Council while in the College, she credits the organization with helping her develop networking skills, introducing her to public speaking, and enhancing her leadership skills.

"The College of Business at the University of Illinois was instrumental in my development as a leader in the accounting community," says Brown-Ellen. ■



Bostrom—continued from page 1

Company CEO John Chambers created IBSG as a “value-added service” to pass those tips on to Cisco’s customers. That vision paid off: Cisco weathered the dot.com collapse far better than its competitors.

In October 2002, Bostrom took on the additional responsibility for Cisco’s worldwide government affairs. The high-tech industry in general is recognizing that government decisions concerning things like expensing of stock options and guidelines for new technologies like wireless and voice over IP greatly influence its bottom line, and Bostrom, by being able to discuss these issues with government officials, has helped Cisco play a more active role in government affairs.

As an undergraduate at Illinois, Bostrom never imagined engaging with high-level government officials and Fortune 500 company leaders. She wasn’t even particularly thinking about technology. Bostrom majored in marketing, primarily because she didn’t think she was good at math, which was a major requirement for getting a degree in engineering or computer science.

“In retrospect, I realize I’m really darn good at math!” says Bostrom. “You don’t make Bronze Tablet at Illinois if you’re not good at math. That (concern), while very real to me at the time, was just not rational.”

After graduation, she entered the technology arena by working for AT&T, its various Ma Bell spin offs, and Digital Equipment Corporation (DEC) before earning her MBA at Stanford. Bostrom continued to focus on high-tech issues at McKinsey and Company, a management consulting firm, working in both the Dallas and San Francisco offices. Still, if Bostrom has any regrets, it is that she did not major in a more technical field, like engineering, or perhaps double major in business and engineering. She beats this drum—the need for more women in technology—both for her own daughters, and for women and girls in general.

“This is one of the things I’m really passionate about now—young girls and the high school and college choices they make,” she says.

At Cisco, Bostrom has transformed an internal, grassroots group looking at issues relating to women and technology into a company-wide initiative. An annual retreat of both male and female Cisco leaders focuses on making the technology industry and Cisco an attractive and welcoming environment where women will want to spend their careers.

“I have taken a leadership role in this area because it’s good business and it is just the right thing to do,” says Bostrom. “The best part of where I am in my life now is that I have the opportunity to give back.” ■

Ernst & Young—continued from page 1

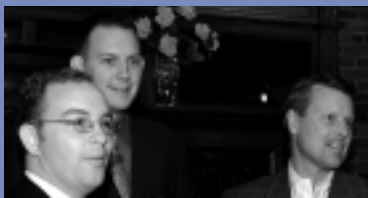
Dean Avijit Ghosh offered his thanks to E&Y for their generosity and confidence in the College. “This is a commitment to future generations of students,” said the dean. “We’re celebrating a partnership in accountancy education and practice as well as business education and practice.”



Thomas Vogelsinger

Sid Micek, president of the University of Illinois Foundation, and Ira Solomon, head of the Department of Accountancy, both applauded the dedication and leadership of Cook and Thomas Vogelsinger ('73, '74 MBA), COO of transaction advisory services at Ernst & Young, who was unable to attend the event. In his remarks on behalf of the department’s faculty and students, Solomon thanked the firm for initiating the gift, which is unusual in size and character. He called Vogelsinger a dedicated servant of the College and cited Cook as a consummate accountancy professional.

“This is a vote of confidence for what we do in the Department of Accountancy and our accomplishments in accountancy and business education,” said Solomon. “E&Y’s pledge is a direct help toward achieving greater things in the future.”



Tadd Ingles '94, senior manager, Kevin Brower '98, manager, and Mark Downham, director, pose for the photographer.

Jesse Delia, acting provost and vice chancellor for academic affairs who represented the campus, summed up Ernst & Young’s generosity: “This will mean so much to so many people for such a long time.”

In a press release about the pledge, Tom Vogelsinger noted that the department has supplied E&Y with the highest-quality talent for many decades. “I am proud of my own University of Illinois heritage which spearheaded my thirty-plus year career and am pleased to help sustain the College’s high standards for generations to come.”



Participating in the signing of the pledge documents were (l-r) Professor Ira Solomon, Dean Avijit Ghosh, acting Provost and Vice Chancellor for Academic Affairs Jesse Delia, and Ernst & Young Partner Jim Cook.



Ernst & Young’s audit, tax, and technology and security risk services groups were well represented at the celebration. Pictured here are the Illinois alumni—and one non-alumna, Jennifer Davis, who is the area manager for campus recruiting at Illinois.

Ernst & Young is a global leader in professional services. Its 103,000 people in more than 140 countries around the globe pursue the highest levels of integrity, quality, and professionalism to provide clients with solutions based on financial, transactional, and risk-management knowledge in Ernst & Young’s core services of audit, tax, and transaction advisory services. www.ey.com. ■

FALL SPEAKERS SHARE KNOWLEDGE WITH CAMPUS

VISITING LECTURERS OFFER COLLEGE OF BUSINESS STUDENTS, AS WELL AS FACULTY, STAFF, AND MEMBERS OF THE URBANA-CHAMPAIGN COMMUNITY, UNIQUE OPPORTUNITIES TO HEAR ABOUT SIGNIFICANT ISSUES FACING BUSINESS TODAY AS WELL AS PERSONAL HISTORIES OF BUSINESS CHALLENGES AND SUCCESSSES. RESEARCH INITIATIVES AND INTELLECTUAL PHILOSOPHIES ROUND OUT THE TOPICS THAT ARE PRESENTED. DURING THE FALL 2004 SEMESTER, THE COLLEGE WELCOMED A VARIETY OF SPEAKERS TO VARIOUS VENUES, SOME OF WHICH ARE LISTED BELOW.

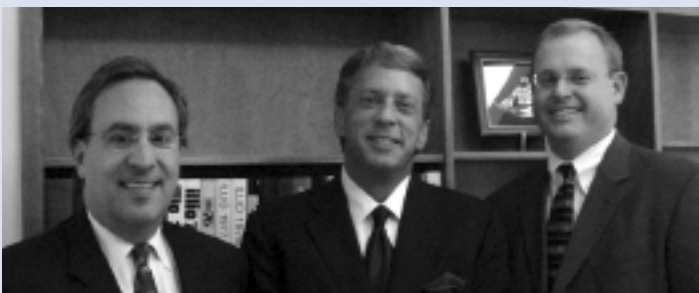


JIMMY JOHN LIAUTAUD, founder and chairman Jimmy John's Gourmet Sandwich Shops, shared his two-decade journey as the owner and sometimes sole employee of a start-up sandwich shop to the head of a 275+ chain of restaurants during the seventh V. Dale Cozad Lecture in mid-October. Calling himself pragmatic and practical, Liautaud says his philosophy is to "focus on one thing and not a bunch of things." In his case, the one thing is a creative menu of sandwiches using six meats, a cheese, and fresh bread dough.

For a several month period when he opened his first shop in Charleston, IL, Liautaud was the only employee, working from 8 a.m. to 2:30 a.m. each day. Such detailed exposure to every aspect of his new business forced him to "learn the numbers" and helped him become an effective leader when he hired staff. Most importantly, he said, he learned to depend on himself and to realize that he was in control of his destiny.

The lecture series, which honors the memory of local entrepreneur V. Dale Cozad, founder of Cozad Asset Management, was established by Peter and Kim Fox and endowed by Cozad's family and friends.

TERRENCE DUFFY was the featured speaker in the first "Conversation with Leaders" presentation this fall to graduate students and undergraduate honors students. Duffy, chairman of the Chicago Mercantile Exchange, told the students what the CME is looking for in new hires: smart people who know the fundamentals. An innovator who has been with the CME for almost 25 years, Duffy advised the students to be disciplined, have a strategy, and execute it thoroughly. Mindful of the microscope under which many businesses operate, he recommended that students "have a moral compass to do what's right even when no one is looking."



From left to right: David Proserpi, Terrence Duffy, and Dave Ikenberry, head of the Finance Department.

Duffy was accompanied on his visit to campus by his director of public relations, **DAVID PROSPERI '75**. In addition to the "Conversations with Leaders" presentation, the pair met with small groups of students, faculty, and College administrators.

The Department of Accountancy and KPMG LLP hosted a symposium on audit research in early October. Among the distinguished presenters was **JOHN STERMAN**, Jay W. Forrester Professor of Management at the MIT Sloan School of Management, who spoke on leveraging systems thinking and systems dynamics to better understand business processes and business performance measures. Well-known for his views on complex systems, Sterman pointed to the ineffectiveness of simple, linear models and problem-solving techniques employed when businesses face challenges. "(Y)our decisions have multiple effects, all those so-called 'side effects,' that you're not aware of because they're in the outside boundary of your model," Sterman said.

Sterman's research focuses on improving managerial decision making in complex systems. In addition to being a professor of management, he directs the MIT System Dynamics Group.

Among the other presenters at the symposium was **GARY HOLSTRUM**, associate chief auditor and director of research for the Public Company Accounting Oversight Board (PCAOB), who also gave a presentation as part of the department's Accountancy Lyceum series for undergraduates. Holstrum explained the role of the PCAOB and offered a few comments on the post-Sarbanes-Oxley auditing environment. One benefit coming from the business crisis of 2000-01, according to Holstrum, was that "people realize the critical social importance of accountancy."

SCOTT SHOWALTER, partner at KPMG LLP, evolution of risk management through the lens of KPMG at another fall lyceum presentation. Showalter outlined the elements of the firm's quality control program, including a compliance and ethics hotline, an independent compliance system, a policy of dispute resolution, and an online, international global conflict system that monitors the independence of partners and their clients and tracks the securities of the firm's partners. The online system is a critical tool that helps the company comply with Sarbanes-Oxley legislation.

Other Lyceum speakers included **RON FULOP**, VP of Johnson & Johnson's corporate audit division, **J. RICHARD STAMM**, partner-in-charge of taxation at PricewaterhouseCoopers LLP, and **TIMOTHY BELL**, director of assurance services at KPMG LLP.

Serial entrepreneur **KANWAL REKHI**, Champaign real estate developer **JON SOKOLSKI**, and Wall Street intrapreneur **JOSEPH GUTMAN '79** were the speakers at the third annual discussion forum on entrepreneurship entitled "Entrepreneurial success is all about execution." Vision and passion are part of the successful execution equation. Another critical element: people "as sharp or smarter than yourself," said Rekhi. Gutman commented that entrepreneurs "have to be ready to sacrifice." Said Rekhi: "If you can't ride the rollercoaster, you might as well stay out of the business."

The Center for Entrepreneurial Development (CED) coordinated the event, which was open to the campus and regional community. ■

—Kara McFarland, Jonathan Mendes, Michael Romain, and Rosalyn Yates covered these events



WELCOME TO THE COMMUNITY COLLEGE HOLDS INAUGURAL FRESHMAN WELCOME

The Freshman Welcome, held for the first time this fall, is one way the College of Business helps students meet their classmates and become members of the college community. More than 200 freshmen attended the welcome in late August. Current students, faculty, and staff joined an alumnus in discussing classes, academic resources, and extracurricular options for business students.

Cary McMillan '80 was the alumnus speaker. McMillan met his wife at Illinois and formed several life-long friendships while on campus. More than a quarter of a century after his arrival in Urbana as a freshman, he took to the stage at Foellinger Auditorium to give the keynote address at the event hosted by the Cammack Office of Undergraduate Affairs. "My

four years at Illinois were the most instrumental, important, and best years of my life," he said. "You'll meet tremendous people on campus."

McMillan, whose career has included senior positions at Arthur Andersen and Sara Lee Branded Apparel, urged students to avoid the natural tendency to associate only with those people with whom they are most comfortable, saying that college is an opportunity to "think about opening your mind, where the sky is the limit."

Calling the welcome a celebration of the future, Dean Avijit Ghosh told the students to "Feel proud, because you are special. College is a watershed of your life." ■

THE EXPERIENCE OF A LIFETIME

JIM FANNING ON LIVING AND WORKING OUTSIDE THE US

Jim Fanning's career has taken him all over the world, from Monterrey, Mexico, to Singapore to Shanghai to Sao Paulo, all for Whirlpool Corporation. State-side since 2000, he recently accepted a position as VP of marketing for Overhead Door Corporation, a Texas-based supplier of residential and commercial doors and loading dock systems. The company is a wholly owned subsidiary of Sanwa Shutter Corp of Japan, and has manufacturing facilities across the US and UK. Fanning was attracted to a business opportunity that involved a smaller, growth oriented company with strong brands and product lines, that was looking to grow internationally.

Fanning '89 MBA, '87 MSME, got a taste of traveling and living abroad while a student. He spent his junior year (1985-86) at the University of Dundee in Scotland and participated in the Engineering Summer Exchange program in Nanjing, China, in 1987. He also worked for three years in the Study Abroad Office in both the College of Engineering and International Programs and Studies.

Fanning loved living and working overseas, citing learning new languages and being exposed to new cultures as the major plusses. He is too polite to single out one country as his favorite, saying that he and his family loved



them all, but for different reasons. "We tried to focus on the best of what was there and laugh off the negatives," he says. "We really enjoyed living abroad. We knew it wouldn't be forever, and even though it was hard to be away from family and friends back in the states, we took advantage of the opportunities it presented. My wife and I saw how expanding it is for kids to get exposure to the world at such a young age."

His oldest child was born in Hong Kong and caused a stir in China wherever the couple went because he had a full head of red hair. "He wasn't likely to get confused with the other kids," chuckles Fanning. "He would draw a crowd wherever we went. It was often a circus-like atmosphere because people would want to see the baby with the red hair."

Fanning recommends international experiences to students and employees. "If you can accept that things will be different and you can adapt to a new set of social norms, you and your family will have the experience of a lifetime," he says. "It really changes the way you look at the world."

The biggest benefit, he believes, is that he, his wife, and their three children have something special to look back on. "We have a lifetime of memories and a world full of friends." ■

HAS YOUR DEGREE FROM THE COLLEGE OF BUSINESS LED YOU TO AN UNEXPECTED CORNER OF THE GLOBE? LET US KNOW ABOUT IT. SEND YOUR UPDATE TO GINNY HUDAK-DAVID AT HUDAKDAV@UIUC.EDU.

PROMOTING NEW PROGRAM, MEETING OLD FRIENDS MS-TECH PROGRAM LAUNCHES IN FALL 2005



MSBA alumni meet for lunch in Seoul in October (clockwise from left): Hyunjoo Shin '03 MSBA, Joseph (Jean-seok) Oh '01 MSBA, Weon-Soo Seo '02 MSBA, Professor Huseyin Leblebici, and Yoon Jung Choi '02 MSBA.

Staff in the Department of Business Administration have been traveling to spread the word about a new program that will be offered starting in the fall 2005 semester. Professor Huseyin Leblebici, head of the department, Professor Dilip Chhajed, academic director of MSBA program, and Lorena Nicholas, assistant director, recently attended graduate fairs in India, Japan, South Korea, Taiwan, and Thailand. They took advantage of their travels to meet and reminisce with some alumni of the MSBA program.

Beginning fall 2005, the department will offer a Master of Science in Technology Management (MS-Tech) targeted at future business leaders who will work in industries that are more globally networked and where technology innovation is pervasive. The enhanced, one-year curriculum will focus on understanding how to manage the dynamic environment of a technology-based enterprise. More information about the degree program is online at www.ms-tech.uiuc.edu. ■

MSBA Alums meet for lunch in Taipei in September. (Clockwise from upper left): Judy Chiu '04 MSBA; Charles Tseng '04 MSBA, Jasmine Tseng and son Daniel, Mark Lan '03 MSBA, and Lorena Nicholas, MSBA assistant director.



bottom: MSBA Alums meet for dinner in Bangkok in September. Attendees included: Paween Kobboon '93 MSBA, Cholakan Visutipitakul '01 MSBA, Sirintorn Kupakanchana '01 MSBA, Utaiwan Pokaeo '01 MSBA, Bunyalit Jirapojaporn '02 MSBA, Varong Hadsarang '03 MSBA, Karn Jirakietvadhana '03 MSBA, Anna Jitngamplang '03 MSBA, Chiraporn Kruewaisayawan '03 MSBA, Prempre Ngamwongmas '03 MSBA, Vinita Swasdikula Na Ayudha '04 MSBA, Warunee Tantsuraleru '01 MSBA, Soraya Jungwattanatrakul '04 MSBA, Kulwadee Karuhadej '03 MSBA, Tanyalucu Laothumthut '01 MSBA, and Lorena Nicholas, MSBA assistant director.



MAKING HOMECOMING HISTORY

Creating the homecoming logo sounds like a job for a graphic designer, but recent College of Business graduate Elana Rakitin '04, who earned degrees in marketing and finance, handled the job quite nicely.

Although she has had no formal training in graphic design, Rakitin has been experimenting with graphics software since she was a junior in high school. Last year she was approached by the Associate Chancellor for Public Affairs, Robin Kaler, to design the 2004 homecoming logo. Working with the theme "Undeniably Illini," Rakitin designed a simple image to represent this year's homecoming festivities.

"The theme and the look and feel of this year's logo were already decided. I simply did the graphic design," she said. The image, which features the silhouette of a group of students, was produced from a photo Rakitin took herself.



While an undergraduate at the University, the native of Arlington Heights was a member of the Student Alumni Association for more than three years. This organization elects two vice presidents of Homecoming, one of whom chairs the Student Homecoming Coordinating Committee, the group that selects the homecoming theme. In 2002 Rakitin submitted the slogan "I Spy an Illini" for the campus-wide homecoming theme contest and "Always an Illini" for 2003. Both ideas were selected.

Her idea for the 2004 homecoming theme contest was not selected, but the logo design gave her an opportunity to continue her tradition of contributing to homecoming history. In addition to the logo she also designed collateral materials including t-shirts, posters, and website.

She received no perks for designing the logo. "I have to buy shirts just like everyone else," she said. And buy a shirt she did, when she attended her first post-graduation homecoming when the Illini played Iowa.

Rakitin is currently an Arlington Heights-based field promotions manager for Advantage Sales and Marketing, the nation's largest food broker. She coordinates programs and does design work for clients that include major chains like Meijer and Jewel. ■

—Rosalyn Yates



Kyle Harimoto '98 is shown on the Los Angeles set of the NBC series *Las Vegas*

MBA ALUMNUS INCLUDES CHARACTER NAMED MAGELLI IN LAS VEGAS EPISODE

Viewers of the television series *Las Vegas* weren't seeing things—or hearing wrong—when they tuned in to an early November episode of the NBC show set in a Vegas casino. Yes, there was a character named "Dr. Magelli" from Illinois and the actor did bear a striking resemblance to Paul Magelli, director of the Academy for Entrepreneurial Leadership and past director of OSBI Consulting.

According to the show's website, the series, which stars James Caan, "follows the elite Las Vegas surveillance team charged with maintaining the security of one of "Sin City's" largest resorts and casinos." Magelli's in

with the show came from Kyle Harimoto, MBA '98, one of the writers for the series, which premiered in the fall of 2003. A few days before the episode entitled "Montecito Lancers" aired, Harimoto emailed Magelli to "tell all the MBA students that it is mandatory viewing."

Harimoto recalled his early days in the MBA Program: "To say I was in over my head would be an understatement. Paul Magelli and Brian Wansink really took me under their wing and helped me learn how to learn. For that I will always be grateful to them and the Program.

"Dr. Magelli is a special person to me," Harimoto said. "I knew he'd get a kick out of it so I used his name for this character." ■

“It was the best four years anybody could possibly have had.”



AINSWORTH FAMILY CONTINUES TRADITION OF GIVING

Continuing a long tradition of giving to the University, C. Donald Ainsworth and his wife, Marilyn, have given a charitable gift annuity to the College of Business to enhance and promote academic excellence. The endowment fund, named in their honor, gives the College flexibility in applying the gift.

Don Ainsworth, a 1942 graduate of the College with a degree in marketing, also received a law degree from Washington University School of Law in St. Louis. He distinguished himself throughout a long and noteworthy career in the insurance industry that included an appointment as insurance commissioner of Missouri in 1981. He served on the Kirkwood, MO, city council in the early 1970s and was president of the St. Louis County Library Board for a number of years. Currently he is the senior vice president of government relations for Safety National Casualty Corporation in St. Louis, as well as a participant in a number of insurance-related public service projects. He is a loyal and still active member of his fraternity, Alpha Tau Omega.

Over the years Ainsworth has maintained his connection to the University by returning to campus each autumn for the annual U of I Foundation meetings, where he has been a member of the Presidents Council since 1978. He and his wife attend as many football games as they can.

In addition to his gift to the College of Business, the Ainsworths have made charitable annuity gifts to the University Library totaling seven figures. The fund was established in memory of Ainsworth's late wife, Carol Smith Ainsworth, who was elected to the Mortar Board honorary society. Marilyn and Don Ainsworth currently serve on the Library Campaign Steering Committee, which has an ambitious goal of raising \$30 million.

To explain the couple's continued generosity, Don Ainsworth expressed his gratitude to the College for a great education and stated simply, "I love the University of Illinois. It was the best four years anybody could possibly have had. Many people want to give back and I certainly do as well." ■

—Andrew Weiss

JIM AND NANCY HEINS LONGTIME SUPPORTERS CONTRIBUTE TO CAMPAIGN

"My wife and I owe a lot to the University for the fabulous life that we live. I loved teaching at the University of Illinois and feel that it is only fitting that I give back," said James Heins. The professor emeritus of economics knows he indirectly profited from monetary gifts given while he was a student and a professor and is aware of the opportunities that they can create for students and faculty.

Jim Heins and his wife, Nancy, are long-time supporters of the University of Illinois and have an extensive history of contributions to the College of Business. This year, they decided to donate shares of stock towards the \$75 million capital campaign, *Investing in Excellence: The Campaign for Business Education*. The couple's gift is designated for the new business instructional facility, one of five goals of the capital campaign.

Giving a gift of stock can often be an advantageous option for both the university and the donor because of the tax benefits. The donor gets a charitable deduction for the amount the shares were worth on the day

they were donated, but is not taxed on any capital gains.

"The College of Business is lucky to have such good friends as Jim and Nancy Heins," said Assistant Dean for Development Tina Howard. "As a faculty member, Professor Heins knows the impact private giving has. He feels he has an obligation to give back to the College that has provided a valued education to alumni and continues to prepare our exceptional students to become the best. We are very grateful for Jim and Nancy's generous gift."

Heins received his PhD from University of Wisconsin in Madison and taught in the College of Business at the University of Illinois for more than 35 years. He has been a Presidents Council Member since 1994 and is a professor emeritus of economics. ■

—Kara McFarland

INVESTING IN EXCELLENCE:
THE CAMPAIGN FOR BUSINESS EDUCATION AT ILLINOIS



*“In the future everyone will
be famous for 15 minutes.”*

—Andy Warhol

MBA ALUMNUS

REPRESENTS COLLEGE AT HALFTIME

More than a dozen people converged on the Wohlers Hall rotunda this summer to fulfill Andy Warhol’s prediction for one College of Business graduate.

Roger VanHoy '01 MBA got his 15 minutes when he served as the College of Business representative in the campus halftime video produced by the Office of Public Affairs. This year’s theme was “This is where I learned to ...,” with alumni from various colleges completing the sentence with a single word. VanHoy learned about life in the media fastlane as he stood in front of the Business globe, alternately smiling or looking thoughtful on cue. The halftime video was shown this fall during nationally televised football games. The video, along with a brief profile of VanHoy, is online at www.uiuc.edu/features/alums/.

VanHoy was asked to complete the sentence with the word *envision*, which was appropriate given his role as a technology manager at the University of Illinois Office of Technology Management. At OTM, he sees new technologies well before they are generally available. His role is to envision the match of the technology with industry and facilitate meaningful contact between the university developers and industry representatives.

“It’s amazing the amount of work it takes to create a 30-second spot,” said VanHoy. “The experience was fun and I was pleased to represent the College.” ■

MBA ALUMNUS NAMED AS

NEW T&M EXECUTIVE DIRECTOR



A graduate of the Illinois MBA is the new executive director of The Hoeft Technology & Management Program. John Clarke '94 MBA, who has worked around the world, returned to campus to assume the helm of the T&M Program this August.

“Although I have spent the past 10 years in management consulting, I always thought I would return to the university environment,” Clarke said. “The T&M Program was just kicking off when I left campus; it is now a mature offering. Going

forward, it needs to be kept relevant and continue to strive to meet the needs of its stakeholders.”

As a consultant for Accenture, Clarke’s tours-of-duty covered projects in 18 states and 11 countries. Born in Manchester, United Kingdom, he attended the University of Leeds where he studied material sciences and engineering as an undergraduate and earned a PhD in physics, studying advanced materials. During his last year there, he was awarded a scholarship to attend a college in the United States and selected Illinois. “Being here was a very positive experience for me,” he said.

Clarke noted that today’s students experience very different demands than when he was on campus as an MBA candidate. “Prospective employers expect to hire excellent students who also have relevant work and leadership experience,” he said. “Expectations of what they can immediately deliver are much higher.”

As an Illinois graduate, Clarke is excited about being back on campus and contributing to the next phase of The Hoeft Technology & Management Program. “There will continue to be a need for interdisciplinary education—creating individuals who have a broader perspective, yet retain depth in their core competency,” he said. “The colleges need to create students who can make their disciplines work with others. To do so students need to understand the bigger picture in order to apply their specialization successfully in a corporate setting.” ■

*“This school takes average kids like me and
turns them into business leaders.”*



THE OTHER SIDE OF THE BOOTH AT THE CAREER FAIR

“It was the foundation I received at Illinois that catapulted me to the position I am in today.” That’s Kevin Wydra’s take on his career since graduating from Illinois and going to work for Crowe Chizek, a mid-sized accounting firm.

He cites his education at Illinois as a reason for his swift progression at Crowe Chizek. “I became co-lead recruiter and a manager in 4 years and a senior manager 7 years into my career.” As a pre-career fair workshop facilitator this fall, Wydra '97 interacted with students in a formal setting and was particularly impressed with their enthusiasm and curiosity. “The quality of the questions—and how many they asked—just amazed me.”

“Students today have put an added emphasis on building a bridge between work and life,” said Wydra, who also represented Crowe Chizek at the Business Career Fair. Wydra is responsible for the selection of all U of I hires at the firm’s Oak Brook office. The Accountancy grad praised the College for its blending of technical as well as practical topics in the curriculum. “A big difference between my class and this present class of

students is the latter has a better grasp of the role of communication in business.” This distinctive aspect of today’s Business student is the most important element in determining whom Wydra will hire. “The ideal candidate must have great skills for communicating with clients as well as with me.”

Wydra’s professional goals include being a partner in Crowe Chizek. If he makes it, he will be the first U of I alumnus who joined the company right after graduation to hold such a position in the assurance practice (its motto: “The unique alternative to the Big 4”). He is proud of his company’s ability to cater to mid-sized clients in a cost-effective manner while providing the same benefits as larger accountancy firms.

As a loyal alumnus, Wydra makes it a priority to show his colors, including dressing his daughter as a U of I cheerleader this Halloween. “This school takes average kids like me and turns them into business leaders,” he said. “And that’s something you can’t say of too many other institutions.” ■

—Michael Romain

CLASS NOTES

1950s

ROGER SWANK '52, '53 EMBA was the subject of a profile in the Joliet *Herald News* about his involvement with the Joliet Park District's summer track program. Swank was a runner at Illinois.

LEWIS COHEN '53, fondly known as "The Cashmere King," was interviewed for his local paper about the family business in New Rochelle, NY. He recalled selling cashmere sweaters for \$14 to various fraternities on campus.

FRANK BASS '54, a professor at the University of Texas at Dallas, was cited by the Institute for Operations Research and Management Sciences (INFORMS) for his landmark paper describing a method to predict consumer product sales. His paper was published in 1969 and described what is now known as the "Bass Model." He moved to Texas in 1982 from Purdue.

PAT COLVIN '54 and his wife Peggy gave a lead gift to UIC's baseball center this summer. He attended the Navy Pier campus before coming to Urbana for his degree.

GEORGE SHAPLAND '55 was named Champaign County Most Valuable Citizen in August in recognition of his commitment to the community and its development. He is president of Shapland Management Company.

JOSEPH KEATING '56 is president of Keating Development Group, a family firm that is developing real estate in Romeoville and Channahon. He focuses his work on land acquisition and his sons, Kevin and Keith, handle construction and operations.

NEIL BLUHM '59 is chairman of Falls Management Co., which recently opened the Niagara Fallsview Casino in Ontario.

1960s

LLOYD KARMEIER '62 campaigned for a hotly contested spot on the Illinois Supreme Court 5th Judicial District, and won.

CAL MEYER '62 was inducted into the Hall of Fame by the Point of Purchase Advertising International organization in February. In an interview, Meyer reminisced about his career and highlighted his projects with McDonalds and Kraft.

DOUG MILLS '62 was named the 2004 Illinois Banker of the Year by the Illinois Bankers Association this summer. Mills is chairman and CEO of First Busey Corporation.

DENNIS VAN MIEGHEM '62 joined Old Republic International Corporation's board of directors. He recently retired after a forty-year professional career, most recently with KPMG.

PRYCE BOEYE '65, a realtor, was inducted into the Rock Island High School Distinguished Alumni Hall of Fame his year. He is a 1960 grad of the school.

RICK GREENSPAN '65 is the new director of intercollegiate athletics at Indiana University. He previously held the same position at West Point.

JIM ELSESSER '66, '67 MS was named to the board of UMB Financial Corporation earlier this year.

GARY FIEGEL '66 received the Illinois CPA Society's Special Award of Merit for outstanding service to accounting education and the CPA profession. He is an associate professor of accountancy and MIS at DePaul University and was honored for his research into the changing role of corporate accountants and the impact of that research on the accountancy curricula.

JAMES GILLETTE '66 was inducted into the Hall of Achievement at Monmouth Elementary School in May. He has been president and CEO of Swinerton Incorporated in California since 1993.

DENNIS KLIMA '66 was elected to WSFS Financial Corp's board of directors in September. He is president and CEO of Bayhealth Inc. and president, CEO, and chairman of Bayhealth Medical Center, Inc.

DENNIS CASHMAN '67 retired as a circuit judge in the Eighth Judicial Circuit of Illinois in July. He has been active in civic affairs.

RICK MAZURSKY '67 is CEO of Digital Innovations, a Chicago-based company that sells a device that helps salvage damaged music CDs and DVD movies. Digital Innovations, which is privately held and has more than 20 employees, projected a 20 percent growth in 2004.

STEVE ZIPKOFF '67, '68 is pleased to report that he has a new book out: *Seven Stages of Successful Unemployment: From Hell to Hallelujah!* (First Flight Books), described as a light-hearted look at a serious subject that is designed to educate, instruct, motivate and entertain.

RON BESS '69 is the regional director of North America for Euro RSCG Worldwide, a full-service marketing communications firm. He is the first regional director of RSCG and is quoted as being pleased to be returning to the Chicago area.

1970s

BILL KIRK '71 MBA is the head of special projects for Valencia-based Delta Scientific, which builds counterterrorism devices to protect buildings from car-bomb attacks. He has had a long career in international security.

NORMA LAUDER '71 was reelected an officer of the Women's Business Development Center in Chicago for a 15th consecutive term.

DARYL BARTELSON '72, who bought Petersen's Ice Cream in 2002, was profiled in the

Chicago *Tribune* in May. He has retained the 1919-era soda fountains in the Oak Park shop.

BOB CAHILL '72 emailed that he passed the Certified Financial Planner exam at his first sitting this past July. He is a tax professional and small business consultant in Glen Ellyn, where he also resides.

MIKE DAY '72 was the subject of an extensive interview about his role as director of the Science Museum of Minnesota's Omnitheater. He is called the "Thomas Edison of his field" because of his pursuit of new ways to display large-format movies. "The day I started this job, I was in heaven," he said.

LAWRENCE GYENES '72 was named senior VP, CFO, and treasurer of Savient Pharmaceuticals. He will direct the financial management and accounting activities of Savient around the globe.

TIM MCCARTHY '72 is currently the police chief of Orland Park, IL. As a secret service agent he is credited with saving Ronald Reagan's life in 1981. When Reagan died this June, McCarthy was interviewed about his memories of Reagan and that event.

MARK HOGAN '73 joined Magna International Inc, an automatic supplier, as president in August. He was with General Motors for more than thirty years.

EDWARD KARASEK '75 was named MidAmerica Bank's senior VP for internal audit and regulatory compliance in March. A CPA, he is an active volunteer in his community.

JORDON KATZ '75, president of JR Katz, a wealth management firm in Northbrook, has joined the Evanston Northwestern Healthcare Foundation.

MATTHEW PAULL '75 MAS was promoted to senior executive VP and CFO at McDonald's. He will also be responsible for corporate strategy in his new position.

ISMAIL SALLEH '75 MS, '77 PHD is vice-chancellor of the International University College of Technology Twintech in Kuala Lumpur. He was featured in a story on St. John's Institution that recounted his experiences as one of the first two blind students at the school. He called the staff's efforts at integrating him into the school "amazing."

VICKI AVRIL '76 was named senior VP and CFO of IPSCO Inc., a steel producer with steelworks in the US and Canada. Avril has more than twenty years of experience in the steel industry. She is also a new board member of Greif, Inc.

PAUL WOOD '76 spent last summer flying his plane around the country raising money for the Children's Home and Aid Society of Illinois in honor of his 50th birthday. A partner in Madison Dearborn Partners, Wood is a long-time board member of the society.

KEVIN DURKIN '77 was appointed second VP of the Chicago Bar Association and will assume the president position in June 2006. Durkin is a partner at Clifford Law Offices.

FORREST MCCLELLAND '77 is the president of McClelland Aviation Co., an FAA-approved flight school based in Springfield.

WENDY TIMM '77, COO and CFO of Conrad Properties, coordinated the financing for Metro Lofts, a 213-unit apartment building complex in St. Louis. She says she has the perfect job.

JOHN BURKS '78 was appointed director of healthcare systems at HEALTHPOINT Ltd in Fort Worth, TX, in July.

KRISTA KALAND '78 is the highest-ranking female executive with Clifton Gunderson LLP. She started at the firm in 1978 as an associate accountant and is now director of assurance services and partner-in-charge of HR functions.

STEPHEN SIEMER '78 was named a CEO of First Nonprofit Insurance Company in Chicago in September. He will direct home office activities and will work on all of the company's core property and casualty insurance operations.

CLIFFORD SLADNICK '78 joined Desner Investment Services in May as managing director. His responsibilities are to expand the acquisition advisory division of the merger and acquisition practice. He previously was with Brunswick Corporation.

JEFFREY WHITNELL '78 is VP of finance and CFO at Akorn, Inc. Akorn manufactures and markets sterile specialty pharmaceuticals.

DONALD BRADLEY '79 was promoted to senior VP and CIO for Nationwide Health Properties in Newport Beach, CA.

THOMAS FREDERICK '79 MAS '80 was named to the board of Occam Networks Inc. in March. He has more than 20 years experience as an entrepreneur, investor, and advisor according to the Occam release on his appointment. The company is a supplier of Ethernet and IP-based loop carrier equipment.

KENNETH KELLERHALS II '79 is CEO of Bessinger's, a St. Louis chocolate company that now has Internet and catalog sales. According to an interview in the St. Louis *Post-Dispatch*, he is proud of the craftsmanship of the company's production methods and particularly enjoys their milk vanilla caramels. He and his wife have two children.

ROBIN PATINKIN '79 joined Cedar Hill Associates as a principal and director of client services. She has ten years of investment experience.

1980s

DIANE MOREFIELD '80 was promoted to senior VP for the Chicago region at Equity Office Properties Trust in April. She works on strategy, financial performance, management, and leasing for the more than 35 buildings managed by the firm.

KATHRYN OLSON '80 joined LeapFrog Enterprises, a leading developer of technology-based education products, as their first chief marketing officer.

HARRY SILVERMAN '80 joined the Domino's Pizza, Inc board of directors. A CPA, he has been executive VP and CFO of the company since 1993.

KEVIN DONNELLY '81 is the new VP and GM of SNOMED International, a division of the College of American Pathologists.

MARK JOSLIN '81 was named VP and CFO for SCP Pool Corp. The company is a wholesaler of swimming pool supplies and products.

JILL SMART '81 competed in the Accenture Chicago Triathlon in August. She manages human resources for the firm and heads the 4,000-employee Chicago office.

KRIS REITZ '83 declared for another term as state's attorney, a post he has held in Monroe County since 2001. He and his wife, Wendy, have two children and reside in Columbia.

THOMAS SEIBEL '83 MBA visited campus when the new computer science facility opened its doors in April. Seibel's gift made possible the 225,000 square-foot building.

WILBERT TAYLOR '83 joined Country Insurance & Financial Services as an agent. He is a member of the National Association of Insurance and Financial Advisers and the Million Dollar Round Table.

CRAIG ABOLT '84 was named CFO of Covanta Energy Corporation in June. Covanta owns and operates power generation projects. A CPA, Abolt was CFO with DIRECTV Latin America.

JACK LAVIN '84 is director of the Department of Commerce and Economic Opportunity, the state's economic development agency. He was the subject of an extensive interview in the Chicago *Sun-Times* in July, covering his career and current challenges.

STACY MALONEY '84 MBA is the USA Gymnastics 2003-04 men's coach of the year. He also earned the honor in 1999-2000.

GUY PERCY '84 is an agent for Country Insurance and Financial Services in Gibson City. He is active in civic affairs.

GREGG SIMON '84 joined Much Shelist Freed Deneberg Ament & Rubenstein in July. He is chair of the wealth transfer and succession planning practice.

BILL AUBREY '85, '89 MBA is the new president and CEO of Gertrude Hawk Company in Dunmore, PA. He was with Kraft Foods and is the first non-family member to head the chocolate company.

JOE MCINERNEY '85 was appointed to the UniMark Group board of directors in October. He is president and CEO of Cardinal Growth, a private equity investment group.

HARRY FISHER '86 MBA is teaching business administration at Eureka College. He formerly taught at Central College in Iowa.

LISA NYULI '86 was installed as the president of the Kane County Bar Association in June. She is emphasizing camaraderie during her time at the helm of the organization. She is a specialist in family law.

SCOTT BROWN '87 was appointed as president of the central Indiana district of Keybank in July. He is active in community organizations in Indiana.

JOHN FORSYTE '87 is president of the Pacific Symphony Orchestra in Santa Ana, CA. He was the subject of a Q&A column on running a nonprofit in *The Chronicle of Philanthropy* earlier this year.

PENNY FRIEDMAN '87, senior VP at GE Commercial Finance's restructuring group, was named to lead a team for the central region.

FRANK HANZLIK '87 is managing director of the Wi-Fi Alliance, building on his sixteen years in the wireless industry.

LEE SPADONI '87 was a contributor to *Just Give Me the AnswerS: Expert Advisors Address Your Most Pressing Financial Questions*. A certified financial planner, he is owner of Horizon Financial Planning in Naperville.

CEDRIC THURMAN '87 was promoted to senior VP at Jones Lang LaSalle, a leading real estate and money management firm. Thurman serves on the College of Business Alumni Association board.

DANIEL LEIB '88 was named VP for investor relations at R.R. Donnelley & Sons in May. He is responsible for the company's investor relations strategy and program.

MIKE COHLMAN '89 is CFO and marketing director for Champion Fitness MRC.

MIKE SMALL '89 played in the Western Open in July and was in the national Club Pro Championship earlier in the year. He has been the Illinois golf coach since 2000.

1990s

DAVID FISHER '91 is CFO of OptionsXpress Holdings Inc., an online brokerage. Fisher is the former CFO of Potbelly Sandwich Works.

ROXANNE SYLORA '91 is a plastic surgeon establishing a practice in Evergreen Park.



YOUNG ALUMNI COMMITTEE HOSTS FALL EVENT

GRADUATES MEET, LEARN AT CHICAGO EVENT

Single-family home ownership was the topic of October's Business Young Alumni Committee (BYAC) fall event at the Illini Center, 200 South Wacker, Chicago. Phil Rushing, adjunct professor of finance, spoke about the benefits of investing in investment property prior to purchasing a single-family home.

BYAC sponsors several activities throughout the year including educational events featuring campus or alumni speakers as well as social and networking opportunities. Earlier this fall, the committee sponsored a welcome party for new alumni aimed at 2004 graduates of the College of Business who had recently moved to Chicago. The "basketball bash" brings Business graduates together to watch an Illinois men's basketball game. Proceeds benefit the Greater Chicago Food Depository.

Watch for these and other events sponsored by the BYAC at www.business.uiuc.edu/alumni or to learn more about the committee, email alumni@business.uiuc.edu. The Business Young Alumni Committee is funded by the College of Business Alumni Association. ■

DAVE PARKINSON '91 EMBA is the managing director of the central Illinois economic unit for McGladrey RSM, Inc. and the partner in charge of McGladrey & Pullen, LLP. He was the subject of an extensive profile in *InterBusiness Issues* in April.

SHAWN SCHUKAR '91 MBA is VP for energy delivery options for AmerenIP. He is based in Decatur.

DANA WIEWEL '91 and Mickey MacMillan were married in September 2003. She is a CPA in Chicago.

JEFF BIZAR '92 runs a successful deejay company in the Chicago area. He also runs The Good Life Solution Inc., which delivers motivational messages via music and dance to elementary schools each year. His nickname—bestowed by the school kids—is Dr. Cool. He is already booking events for 2007.

CARRIE WOLFE '92 is FTD, Inc.'s CFO. A CPA, she was with FTD subsidiary FTD.COM.

JENNIFER HUGHEY '93 was named VP of logistics and consumer services at Eureka Co.

CHANTANIDA MANOTAYA '93 MSF is responsible for finding funding sources for Siam Cement, Thailand's largest industrial conglomerate. She was previously in banking.

ANAND GOWDA '94 MBA is a principal focusing on North American growth equity opportunities at Caryle in San Francisco.

MARK LAPRADE '94 was named manager of Berry, Dunn, McNeil & Parker, a CPA and management consulting firm located in Manchester, NH.

CHERYL PATTELLI '94 is the new DuPage Water Commission's financial administrator. Pattelli started her new post in June.

RICHARD VASQUEZ '94 made a trip to campus this fall to recruit for the Inspector General's office in the Department of Defense. He says he continues to be a die-hard Illini fan. A DoD auditor, Vasquez lives in Virginia.

SHERYL COHEN '95 is a fourth-generation originator specializing in first-time homebuyers. She works with both her parents at Revere Mortgage in Northbrook, IL.

KEVIN HARDY '95, former Illinois linebacker, is a linebacker with the Cincinnati Bengals. He recalled his days at Illinois for a *Daily Illini* interview this fall.

ANNE SEEGMILLER '96 married Timothy Johnson in April. She works at Amdocs in Champaign.

CLASS NOTES

JOSEF KRUMREY '96 and Heather Hooser were married in September 2003 and currently reside in Dallas.

CARA KEPPNER '97 and Michael Strashnov were married in May. She and her husband live in NYC where she runs a graphic design firm.

JIM WATSON '97 MBA is serving on a co-chair of the 2004 United Way campaign in Jacksonville, IL. His wife, Terri, is co-chair. The couple are active volunteers.

TYRONE SPANN '98 MBA was elected to a three-year term on the Indiana Youth Institute Board of Directors in March. He is director of programs at the Foundations of East Chicago.

JASON STADSHOLT '99 and Andrea Wiemer were married in November 2003. They currently reside in Decatur.

CHARITY SULLIVAN '99 MBA resides in Park City, Utah, where she works at a residential development company. She reports that she will now have to learn how to ski and golf.

ERICA WORNER '99 married David Yates in Atlanta in July. She is a property sales manager for Bell South Residential Solutions in Atlanta.

TANDY CRINER '00 married Christopher Robinson in September. She is a CPA at Philip Bogel and Co. in Dallas. The couple lives in Wylie, TX.

SHILOAH HUNTER '00 married Eugene Tubbs in July. She works for Sportmart in Springfield.

MEREDITH MOTSINGER '00 married John Brody in April. The couple lives in Chicago.

SHANE NICHOLS '00 married Amy Lewis in March 2004. The couple lives in Chicago where he is employed by SBC in enterprise accounting.

GREGORY STOKKE '00 and Jill Goh were married in September 2003 and live in Missouri.

ARIANNE TAMMEN '00 married Kent Anderson in April. She is a senior financial analyst by Casemark in Northbrook.

GARY WINBUSH '00 MBA is the new department manager for the imports group for Ace Hardware Corp. He is responsible for all import supply chain and inventory replenishment activities.

DAN GABEL '01 joined Country Insurance & Financial Services as an agent.

CHRISTAN KIEFER '01 married Todd Royer in Clinton, Iowa, in January. She is a systems analyst at Kent State University.

STEVEN MOORE '01 teaches accounting, American history, and computer science at Staunton High School. After working for Caterpillar in Peoria and the CIA in Washington, DC, he went back to school for a degree in history education from Southern Illinois University. He also coaches soccer, baseball, and basketball.

LUCAS ROSS '01 is the new general manager of the Westfield Shoppingtown Gateway in Lincoln, NE. He is also active in his community.

LAUREN STIRNAMAN '01, '02 MAS married Danial Niebruegge in October 2003. She is a CPA with PricewaterhouseCoopers in St. Louis. The couple lives in Columbia, IL.

KYLE VINSON '01 married Sarah Foust in May. The couple lives in Chicago where he is in sales.

ANDREA WITGES '01 married Justin Erixon in August 2003. She is an accountant at Central Illinois Trucks in Normal.

JONATHAN BOLLINGER '02 MBA emailed that he is happily employed at Sprint in Kansas City. The MBA Class of 2002 is well represented: Hill Moore, Erica Anthony, Pete Dahm, Patty Dahm, and John Graaf all work at Sprint.

REBECCA COFFEL '02 and Eric Franklin were married in July. She is an appraiser at Holcer and Company.

NICHOLAS DEMARCO '02 married Alisa Heytow in August.

DAVID LITMAN '02 MBA and his wife, Georgia, are developing a thriving baking business building on Georgia's apple pie recipe. He works for Elm Consulting in Champaign when he is not pursuing the couple's entrepreneurial venture.

SEAN REEDER '02 MBA joined the brokerage team at Coldwell Banker Commercial Devonshire Realty, Champaign.

JAMES AYRES '03 married Danyelle Guyer in June. He is attending law school at the U of I. The couple lives in Savoy.

ANTHONY GILBRETH '03 married Angela Schildknecht in June. He is attending St. Louis University School of Law. The couple resides in Columbia.

CHRISTOPHER LONG '03 MAS married Nicole Honerkamp in June 2004.

JUSTIN MILLER '03, '04 MSTax married Amanda Zuhlke in July. He works for Sikich Gardner and Co., LLP. The couple lives in Springfield.

IN MEMORIAM

LOREN ULUM '31, February 2004

MORLIN JOHNSON '32, September 2004

ALLAN KALSOW '32, April 2004

HAROLD DICKHUT '33, September 2004

GEORGE WILKINSON '33, May 2004

F. EUGENE BOURGOIN '34, August 2004

JOHN DAILY '35, May 2004

SOL GREENGARD '36, May 2004

WILLIAM SHROYER '37, July 2004

VERLE DOLLAHAN '38, August 2004

ROBERT HUNT '38, May 2004

HAROLD BINGE '40, September 2004

PAUL HINKLEY '40, July 2004

LOUIS HOPPE '40, March 2004

PEYTON KUNCE '40, June 2004

MARJORIE DROLL MEEK '40, April 2004

HARRY VOGELSINGER '40, July 2004

MORRIS KESSLER '41, '44, September 2004

ALFRED WULFF '41, April 2004

TED ALLSUP '42, May 2004

ROLAND KELSEY '42, April 2004

NORTON FELDMAN '43, September 2004

JEROME ROUTMAN '43, August 2004

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NEIL "BILL" THOMPSON JR. '47, March 2004

AUBREY BERMAN '48, September 2004

ROBERT QUAINANCE '48, April 2004

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SHERMAN MANDEL '49, July 2004

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JERRY GAMBINO '50, January 2004

RALPH JACKSON '50, May 2004

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MARVIN ANDREWS '55, July 2004

MAX BARTELSTEIN '55, July 2004

GLENN GREEN '55, May 2004

MICHAEL LESH '55, August 2004

DANIEL BIRKLE '56, July 2004

STUART MUSICK '56, September 2004

GORDON FRIEDENBERG '57,

September 2004

ARTHUR LAUDEMAN '59, May 2004

ALLEN APPLEGATE '60, September 2004

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JOHN MCENROE '62, May 2004

DAVID BOUGHAN '65, April 2004

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December 2003

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MICHAEL METTLER '80, September 2004

RICHARD AMMANN '85 MBA, May 2004

CHARLES BOYLE '86 MBA, June 2004

KRISTIN MARTIN '90, July 2004

VENKAT RAMANA NANDYAL '03 MSF is a manager at India-based Netscribes in the equity research unit of the hedge fund and investment banking firm.

MICHAEL ATWOOD '04 is responsible for the internal audit program at First State Bank in Monticello.

MICHELLE CARROLL '04 was featured in an article in the *Irish Independent* in May that chronicled her most successful season as a collegiate golf player in the US. A Dubliner, Carroll had a four-year golf scholarship and was captain of the team.

KALA PARRISH '04 is with Cardinal Health's medical products and services group. She rotates through Cardinal units every six months.

YOUNGSHIN YOON '04 MSBA married Primrose Walker in June in Georgia. He is employed by Palm Palm Tech in Seoul. ■

Compiled April 20 - October 1, 2004

The College of Business could not advance its mission without the enthusiastic help of alumni and friends who give willingly of their time and expertise. Countless alumni volunteered their time as guest lecturers in classes

as well as for special events. We thank our graduates and guests for participating in the life of the College and for offering to current students a glimpse of their professional futures.

Other alumni and friends served the College as board members and advisors. We appreciate their vision and expertise and thank them for offering their assistance to various College offices.

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ATTENTION ALUMNI LIVING OUTSIDE THE US

Mailing to international addresses can be a challenge!

College of Business grads move and often forget to update their address with the College or the campus. Overseas mail delivery is occasionally sporadic because of transportation delays.

The College mails *Alumni News & Notes* to all graduates twice a year. From that mailing, we hope to receive change of address information to keep your record current. As a cost saving measure, alumni with international addresses do not receive *Perspectives*, the College of Business magazine. Readers outside the US and Canada are urged to download their copy from the College website.

If you are a subscriber to the newsletter, you can watch for notices about the availability of *Perspectives* each March and September. Subscribe to the newsletter—it's free and delivers on the last Friday of each month—by following the instructions:

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