



UNIVERSITA' DEGLI STUDI DI CATANIA

facoltà di **ECONOMIA**



# THE ILLINOIS INTERNATIONAL ACCOUNTING SYMPOSIUM

FACULTY OF ECONOMICS

UNIVERSITY OF CATANIA

JUNE 4-6, 2009

4<sup>th</sup> of June: Villa Citelli – via Tomaselli, 31 (Catania)

5<sup>th</sup> – 6<sup>th</sup> of June: Grand Hotel Baia Verde, Via Angelo Musco, 8/10 - Aci Castello - Cannizzaro (Catania)

**Organizing Committee:**

Rashad Abdel-khalik

Davide Rizzotti

Ira Solomon

**Authors:**

Mohammad J. Abdolmohammadi, Bentley University, Waltham, MA

Michael De Martinis, Monash University, Australia

Giorgio Gotti, University of Massachusetts, Boston

Sidney J. Gray, The University of Sydney

Reggy Hooghiemstra, University of Groningen, The Netherlands

Maha Khemakhem Jardak, University of Sfax, Tunisia

Helen Kang, the University of New South Wales

Stacy Mastrolia, University of Tennessee

Hamadi Matoussi, University of Manouba, Tunisia

Robyn Moroney, Monash University, Australia

Suresh Radhakrishnan, University of Texas at Dallas

Gerrit Sarens, Université Catholique de Louvain, Belgium

Iwan Sudjali, Monash University, Australia

Albert Tsang, Chinese University of Hong Kong

**Discussants:**

Tim Bell, University of North Florida

Michela Cordazzo, Free University of Bozen-Bolzano, Italy

Yuan Ding, China Europe International Business School, People's Republic of China

Dimitrios Ghicas, Athens University of Economics & Business, Greece

Gerald Lobo, University of Houston, Texas

William Messier, University of Nevada, Las Vegas

Marleen Willekens, Katholieke Universiteit, Leuven

## Thursday, June 4, 2009

- 12:30 – 13:30 Lunch in Villa Citelli
- 13:30 – 14:00 Participants registration
- 14:00 – 15:00 Welcome by Antonino Recca, Rector of the University of Catania, Carmelo Buttà, Dean of Faculty of Economics, and Ira Solomon, Chair of Accountancy Department, UIUC.
- 15:00 – 16:30 **Panel on “The interaction between Financial Reporting and the Economic Turndown”**  
Salvatore Inghilterra, *Chief Executive Officer of Banca Agricola Popolare di Ragusa*  
Gaetano Ambrogio, *Regional Coordinator of CPA Association*  
Daniele Manenti, *Director of CPA Association of Ragusa*  
Saverio Bozzolan, *University of Padua*
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- 16:30 – 17:00 Coffee break
- 17:00 – 18:15 Research Paper I:  
*Reporting Intangible Assets: Voluntary Disclosure Practices of Top Emerging Market Companies*  
Helen H Kang and Sidney J Gray  
Discussant: Michela Cordazzo
- 18:15 – 18:40 Transfer to Grand Hotel Baia Verde
- 20:00 Dinner

## Friday, June 5, 2009 All Day at Grand Hotel Baia Verde

- 7:00 – 8:30 Breakfast
- 9:00 – 10:15 Research Paper II  
*Extending an Analysis of Forced Auditor Change by Former Arthur Andersen Clients: Following the Audit Partner versus Following the Audit Firm*  
Michael De Martinis, Robyn Moroney and Iwan Sudjali  
Discussant: Marleen Willekens
- 10:15 – 10:45 Coffee break
- 10:45 – 12:00 Research Paper III:  
*International Corporate Governance and Finance: Legal, Cultural and Political Explanations*  
Hamadi Matoussi and Maha Khemakhem Jardak
- 12:00 – 13:30 Lunch

- 13:30 – 14:45 Research Paper IV:  
*The valuation-relevance of the foreign translation adjustment: The effect of barriers to entry*  
 Suresh Radhakrishnan and Albert Tsang  
 Discussant: Gerald Lobo
- 14:45 – 15:15 Coffee break
- 15:15 – 16:30 Research Paper V:  
*Cultural Dimension as an Explanatory Variable in Use and Compliance with Internal Auditing Standards in Nineteen Countries*  
 Mohammad J. Abdolmohammadi and Gerrit Sarens  
 Discussant: Tim Bell
- 19:00 – 19:30 Transfer to Una Hotel
- 20:00 Dinner

### Saturday, June 6, 2009

- 7:00 – 8:30 Breakfast
- 9:00 – 10:15 Research Paper VI  
*The Effect on Financial Reporting Quality of an Exemption from the SEC Reporting Requirements for Foreign Private Issuers*  
 Giorgio Gotti and Stacy Mastroliia  
 Discussant: Yuan Ding
- 10:15 – 10:45 Coffee break
- 10:45 – 12:00 Research Paper VII:  
*Letters to the shareholders: A content analysis comparison of letters written by CEOs in the U.S. and Japan*  
 Reggy Hooghiemstra  
 Discussant: William Messier
- 12:00 – 12:20 Invitation to the 2010 IIAS in Taipei, Taiwan  
 Shu-hsing Li, National Taiwan University  
 & Jia-Lang Seng, National Chengchi University
- 12:20 – 12:30 Closing Comments  
 A. Rashad Abdel-khalik & Ira Solomon
- 12:30 – 13.30 Lunch
- 14:00 – 23:30 Tour of Siracusa and dinner