
University of Illinois at Urbana-Champaign
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“Reflections on Financial Reporting and Auditing from a Global Accountancy Firm’s Head Office”

Thursday, November 5, 2009
Deloitte Auditorium
1001 Business Instructional Facility
4:00 - 5:10 Presentation

Terry is the Partner in Charge - Department of Professional Practice (DPP), Knowledge Sharing, She has more than 13 years of experience serving clients at KPMG, and more than 19 years of experience working at the Securities and Exchange Commission (SEC).

Prior to joining KPMG, Terry served as the Associate Director for Accounting Operations and as the Deputy Chief Accountant in the Division of Corporation Finance at the SEC. She had managerial responsibility for the accounting disclosure functions of the Division relating to public companies' compliance with Generally Accepted Accounting Principles (GAAP) and SEC financial reporting requirements. She was also responsible for the assessment of financial reporting trends and development of guidance rulemaking, and she acted as a liaison to other offices, divisions, agencies, standard setters and other professional organizations in connection with financial reporting issues involving public companies.

Terry is responsible for a variety of initiatives involving enhancements to the delivery of the technical knowledge and experience of the professionals in DPP, which is the national accounting and auditing technical services group within KPMG, to clients and non-clients, including academic groups. Terry also continues in her role as a senior technical partner in the SEC and Practice Advisory Group in DPP. The SEC and Practice Advisory Group is responsible for providing accounting and auditing advisory support to engagement teams in consultations on significant financial reporting matters.

Terry is a member of the PCAOB Subcommittee of the Securities Law Committee of the Society of Corporate Secretaries and Governance Professionals and the editorial and advisory board of Accounting Horizons, a publication of the American Accounting Association. She sits on the advisory board of Wall Street Lawyer.com, the advisory board of the SEC Institute, and the University of Maryland, Smith School of Business's Board of Visitors. She also serves on the Board of Trustees of the SEC Historical Society and the KPMG Board of Directors of Campus Compact. She previously served on the Board of Trustees of the KPMG Foundation and the KPMG Board of Directors. She served as a member of the AICPA's SEC Regulations Committee from 1997 until 1999, the FASB's Emerging Issues Task Force from 1999 until 2001, and the American Accounting Association's Financial Accounting Standards Board from 2000 until 2003.